


## AUDITORS REPORT

1. We have audited the attached Balance Sheet as at 31.03.2014 and the Income & Expenditure Account and Receipt and Payment Account of **“DR. B.V. MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST”** of Plot No – 430(Part) Shanti Nagar, Jharapada, Bhubaneswar – 751006 for the year ending 31<sup>st</sup> March, 2014 together with the schedule annexed there to, which are in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
  
2. We conducted our Audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining on a test basis evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statements, presentation. We believe that our audit provides a reasonable basis for our opinion.
  
3. We report that:
  - i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii. In our opinion, proper books of account have been kept by the above named institution visited by us so far as it appears from our examination of the books.
  - iii. No personal expenses of management have been charged in the account
  - iv. All receipts and payments and all assets and properties and all known liabilities have been fully and properly accounted for in the books of accounts.
  - v. The location of assets is specified in the assets register.
  - vi. The fixed assets register is maintained at the Trust and all movable assets including Equipments are record therein.
  - vii. In our opinion and to the best of our information and according to the information & explanation given to us the said Balance sheet, Income and Expenditure and Receipt & Payments Accounts give a true and fair view of the state of affairs of the Trust as on 31.03.2014 and of the income and expenses and of the receipt and payments for the year 2013-14 and of the closing Balance of the Trust as at 31.03.2014.

Place: Bhubaneswar  
Date: 28.07.2014



For R. K. Sahoo & Co.  
Chartered Accountants  
  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
**PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006**

**CONSOLIDATED BALANCE SHEET AS AT 31.03.2014**

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<b><u>CAPITAL FUND:</u></b>			<b><u>FIXED ASSETS (AT COST)</u></b>		
As per Contra			As per Schedule "I"		4,94,310.00
<b><u>RESERVE &amp; SURPLUS</u></b>			<b><u>CURRENT ASSETS</u></b>		
Special Donation b/f		7,500.00	<b><u>LOANS &amp; ADVANCES:</u></b>		
Depreciation Reserve		3,40,565.56	Cash in Hand:		
			Head Office	36.90	
<b><u>CURRENT LIABILITIES</u></b>			Samarth Project	19,037.70	19,074.60
<b><u>AND PROVISIONS:</u></b>			Cash at Bank :		
<u>Temporary Loan:</u>			SBI, Athgarh	12,859.37	
Op. Balance b/f	13,49,786.00		OSCB, Bhubaneswar		
Addition during yhe yr.	1,20,500.00		A/C No - 10281	1,214.00	
	<u>14,70,286.00</u>		A/C No - 10289	1,05,205.50	1,19,278.87
Less: Refunded	33,000.00	14,37,286.00			
			<u>Security Deposit:</u>		
Audit Fee		4,000.00	House Owner		3,000.00
Accounting Charges		4,000.00			
			<b><u>CAPITAL FUND:</u></b>		
			Op. Balance b/f	10,10,780.28	
			Add: Excess of Exp.		
			over Income	1,49,069.99	
				<u>11,59,850.27</u>	
			Less: Depreciation Reserve	2,162.18	11,57,688.09
					<u>17,93,351.56</u>
					<u>17,93,351.56</u>

Place : Bhubaneswar  
Date :28.07.2014



For R. K. Sahoo & Co.  
Chartered Accountants  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

Managing Trustee *mohanty.*

**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
 PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006

**CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

RECEIPTS	AMOUNT(Rs)	AMOUNT(Rs)	PAYMENTS	AMOUNT(Rs)	AMOUNT(Rs)
Opening Balance :			Salary		99,000.00
Cash in Hand:			Vocational Charges		40,500.00
Head Office	4,024.90		Contingencies		2,739.00
Samarth Project	621.70	4,646.60	News Paper		1,216.00
Cash at Bank :			Telephone		4,533.00
SBI, Athgarh	45,726.37		Hire Charges		44,000.00
OSCB, Bhubaneswar			Repayment of Loan		13,000.00
A/C No - 10281	1,214.00		<b>Samarth Project:</b>		
A/C No - 10289	1,24,403.50	1,71,343.87	Establishment Exp.	5,99,417.00	
Vocational Fee		50,500.00	Capital Expenditure		5,99,417.00
Bank Interest		5,802.00	Repayment of Loan		20,000.00
Donation		80,000.00	Closing Balance :		
<b>Samarth Project</b>			Cash in Hand:		
Grants in Aid :			Head Office	36.90	
Received from National Trust		35,400.00	Samarth Project	19,037.70	19,074.60
Donation		4,20,000.00	Cash at Bank :		
Hostel Fee		73,920.00	SBI, Athgarh	12,859.37	
Interest from Bank		646.00	OSCB, Bhubaneswar		
Temp. Interest free Loan			A/C No - 10281	1,214.00	
Head Office	45,500.00		A/C No - 10289	1,05,205.50	1,19,278.87
Samarth Project	75,000.00	1,20,500.00			
		<b>9,62,758.47</b>			<b>9,62,758.47</b>

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

EXPENDITURE	AMOUNT(Rs)	AMOUNT(Rs)	INCOME	AMOUNT(Rs)	AMOUNT(Rs)
Salary		99,000.00	Vocational Fee		50,500.00
Vocational Charges		40,500.00	Bank Interest		5,802.00
Contingencies		2,739.00	Donation		80,000.00
News Paper		1,216.00	<b>Samarth Project</b>		
Telephone		4,533.00	Grants in Aid :		
Hire Charges		44,000.00	From National Trust		35,400.00
<b>Samarth Project:</b>			Donation		4,20,000.00
Establishment Exp.		5,99,417.00	Hostel Fee		73,920.00
Depreciation		23,932.99	Interest from Bank		646.00
		<b>8,15,337.99</b>	Excess of expenditure over Income		1,49,069.99
					<b>8,15,337.99</b>

Place : Bhubaneswar  
 Date : 28.07.2014



For R. K. Sahoo & Co.  
 Chartered Accountants  
*(Signature)*  
 (Rajesh Kumar Sahoo, FCA)  
 Proprietor  
 M.No-066370

*(Signature)*  
 Managing Trustee

**DR. B.V. MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
**PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006**

**SCHEDULE "I"**

SL. NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
		WDV AS ON 01.04.2013	ADDITION DURING THE YR. 31.03.2014	TOTAL 31.03.2014	RATE OF DEPRN.	DEPRN. 01.04.2013	DEPRN. FOR THE YR. 31.03.2014	TOTAL 31.03.2014	WDV AS ON 31.03.2014	WDV AS ON 31.03.2013
					DEPRN.					
1	Furniture & Fixtures	63,495.00		63,495.00	0.10	46,576.11	1,691.89	48,288.00	15,227.00	16,918.89
2	Books	2,315.00		2,315.00	0.10	1,726.56	58.84	1,785.40	529.60	588.44
3	Television	2,500.00		2,500.00	0.15	2,197.74	45.34	2,243.08	256.92	302.26
4	Fan	1,000.00		1,000.00	0.15	879.09	18.14	897.23	102.77	120.91
5	Utensils	3,316.00		3,316.00	0.10	2,473.12	84.29	2,557.41	758.59	842.88
6	Toys	11,250.00		11,250.00	0.10	8,390.40	285.96	8,676.36	2,573.64	2,859.60
7	Cycle	3,250.00		3,250.00	0.15	2,959.81	43.53	3,003.34	246.66	290.19
8	Musical Instruments	2,500.00		2,500.00	0.10	1,822.01	67.80	1,889.81	610.19	677.99
9	Mobile Handset	3,000.00		3,000.00	0.10	2,186.42	81.36	2,267.78	732.22	813.58
10	Dead Stock	205.00		205.00	0.10	149.41	5.56	154.97	50.03	55.59
	<b>Samarth Project</b>									
1	Furniture & Fixtures	79,994.00		79,994.00	0.10	37,481.91	4,251.21	41,733.12	38,260.88	42,512.09
2	Television	8,700.00		8,700.00	0.15	5,418.80	492.18	5,910.98	2,789.02	3,281.20
3	Washing Machine	6,500.00		6,500.00	0.15	4,048.53	367.72	4,416.25	2,083.75	2,451.47
4	Refrigerator	14,500.00		14,500.00	0.15	9,031.33	820.30	9,851.63	4,648.37	5,468.67
5	Acqua Flow Water Purifier	5,600.00		5,600.00	0.15	3,487.96	316.81	3,804.77	1,795.23	2,112.04
6	Cell Phone	6,990.00		6,990.00	0.15	4,353.72	395.44	4,749.17	2,240.83	2,636.28
7	Fan	7,765.00		7,765.00	0.15	4,836.43	439.28	5,275.72	2,489.28	2,928.57
8	Musical Instruments	11,732.00		11,732.00	0.15	7,307.28	663.71	7,970.99	3,761.01	4,424.72
9	Dead Stock	40,524.00		40,524.00	0.10	18,987.88	2,153.61	21,141.50	19,382.50	21,536.12
10	Candle & Chalk Making									
	<b>Machineries</b>									
11	Gas Stove & Cylinder	10,000.00		10,000.00	0.15	6,228.50	565.72	6,794.23	3,205.77	3,771.50
12	Almirah	6,476.00		6,476.00	0.15	4,033.58	366.36	4,399.94	2,076.06	2,442.42
13	Electrical Eqpt.	4,500.00		4,500.00	0.15	2,802.83	254.58	3,057.40	1,442.60	1,697.17
14	Grinder	4,490.00		4,490.00	0.15	2,796.60	254.01	3,050.61	1,439.39	1,693.40
15	Weighing Machine	2,470.00		2,470.00	0.15	2,470.00		2,470.00		
16	Computer & Peripherals	550.00		550.00	0.15	342.57	31.11	373.68	176.32	207.43
17	Air-Conditioner	80,438.00		80,438.00	0.60	76,834.37	2,162.18	78,996.55	1,441.45	3,603.63
18	Xerox Copier	25,000.00		25,000.00	0.15	12,928.61	1,810.71	14,739.31	10,260.69	12,071.39
19	Stabilizer	80,000.00		80,000.00	0.15	41,371.54	5,794.27	47,165.81	32,834.19	38,628.46
		5,250.00		5,250.00	0.15	2,509.47	411.08	2,920.55	2,329.45	2,740.53
		<b>4,94,310.00</b>		<b>4,94,310.00</b>		<b>3,16,632.58</b>	<b>23,932.99</b>	<b>3,40,565.56</b>	<b>1,53,744.44</b>	<b>1,77,677.42</b>



*mobility*  
**Managing Trustee**

**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006  
**PROJECT : "SAMARTH " Scheme under National Trust, At - Athgarh**

**BALANCE SHEET AS AT 31.03.2014**


LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
<b><u>CAPITAL FUND:</u></b>			<b><u>FIXED ASSETS (AT COST)</u></b>		
Opening Balance b/f	(1,15,436.93)		Furniture & Fixtures		79,994.00
Less: Excess of Exp. over Income	69,451.00	(1,84,887.93)	Television		8,700.00
			Washing Machine		6,500.00
			Refrigerator		14,500.00
<b><u>CURRENT LIABILITIES</u></b>			Acqua Flow Water Purifier		5,600.00
<b><u>PROVISIONS:</u></b>			Cell Phone		6,990.00
Temporary Loan		6,18,264.00	Fan		7,765.00
			Musical Instruments		11,732.00
			Machineries & Equipments		10,000.00
			Gas Stove & Cylinder		6,476.00
			Almirah		4,500.00
			Electrical Eqpts.		4,490.00
			Grinder		2,470.00
			Weighing Machine		550.00
			Dead Stock		40,524.00
			Computer & Peripherals		80,438.00
			Air-Conditioner		25,000.00
			Xerox Copier		80,000.00
			Stabilizer		5,250.00
			<b><u>CURRENT ASSETS &amp; ADVANCES:</u></b>		
			<b><u>Closing Balance</u></b>		
			Cash in Hand	19,037.70	
			Cash at Bank :		
			SBI, Athgarh Branch	12,859.37	31,897.07
					<u>4,33,376.07</u>
					<u>4,33,376.07</u>

Place : Bhubaneswar

Date: 31/03/2014



**Managing Trustee**

For R.K. Sahoo & Co.  
 Chartered Accountants  
  
 (Rajesh Kumar Sahoo, FCA)  
 Proprietor  
 M.No-056370

**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
**PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006**  
**PROJECT : "SAMARTH " Scheme under National Trust, At - Athgarh**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

RECEIPTS	AMOUNT(Rs)	AMOUNT(Rs)	PAYMENTS	AMOUNT(Rs)	AMOUNT(Rs)
<u>Opening Balance :</u>			Salary		2,74,106.00
Cash in Hand	621.70		Hostel Expenditure		1,85,949.00
Cash at Bank :			Contingencies		7,630.00
SBI, Athgarh	<u>45,726.37</u>	46,348.07	Fuel		6,560.00
			House Rent		93,500.00
Donation		4,20,000.00	Electricity Chgs.		6,712.00
Hostel & Tution Fee		73,920.00	Telephone & Internet		10,249.00
Interest from Bank		646.00	Printing & Stationery		330.00
			Postage		324.00
<u>Grants in Aid:</u>			Newspaper & Magazine		1,340.00
Received from National			Bank Charges		1,054.00
Trust, New Delhi		35,400.00	Republic Day Exp		1,000.00
			Website Expenses		1,673.00
<u>Temporary Loan</u>			Repair & maintenance		5,990.00
From Trustees		75,000.00	Audit Fees & Expenses		3,000.00
			Repayment of Loan		20,000.00
			<u>Closing Balance :</u>		
			Cash in Hand	19,037.70	
			Cash at SBI, Athgarh	12,859.37	31,897.07
		<u><u>6,51,314.07</u></u>			<u><u>6,51,314.07</u></u>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

EXPENDITURE	AMOUNT(Rs)	AMOUNT(Rs)	INCOME	AMOUNT(Rs)	AMOUNT(Rs)
Salary		2,74,106.00	Donation		4,20,000.00
Hostel Expenditure		1,85,949.00	Hostel & Tution Fee		73,920.00
Contingencies		7,630.00	Interest from Bank		646.00
Fuel		6,560.00	<u>Grants in Aid:</u>		
House Rent		93,500.00	Received from National		35,400.00
Electricity Chgs.		6,712.00	Trust, New Delhi		
Telephone & Internet		10,249.00	Excess of Expenditure		
Printing & Stationery		330.00	over Income		69,451.00
Postage		324.00			
Newspaper & Magazine		1,340.00			
Bank Charges		1,054.00			
Republic Day Exp		1,000.00			
Website Expenses		1,673.00			
Repair & maintenance		5,990.00			
Audit Fees		3,000.00			
		<u><u>5,99,417.00</u></u>			<u><u>5,99,417.00</u></u>

Place : Bhubaneswar  
Date:



For R. K. Sahoo & Co.  
Chartered Accountants  
*R. K. Sahoo*  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

*Managing Trustee*  
*msahanty*